

Redmond School District
FY 2020-21 Year-to-Date Actual versus Budget through April 30, 2021
General Fund - Revenues
May 26, 2021 School Board Meeting

	Annual Revenue Budget	FY 2019-20 through April 30, 2020			
		Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,658,700	\$ 7,694,863	100%		
Revenues:					
Local Sources	\$ 26,877,000	\$ 26,739,594	99%	\$ 137,406	1%
Intergovernmental	\$ 895,600	\$ 551,554	62%	\$ 344,046	38%
State Sources	\$ 49,795,800	\$ 44,855,125	90%	\$ 4,940,675	10%
Federal Sources	\$ 23,500	\$ 13,961	59%	\$ 9,539	41%
Other Sources	\$ 35,000	\$ 34,163	98%	\$ 837	2%
Total Revenues	\$ 77,626,900	\$ 72,194,397	93%	\$ 5,432,503	7%
Total Resources	\$ 85,285,600	\$ 79,889,259	94%	\$ 5,396,341	6%

	Annual Revenue Budget	FY 2020-21 through April 30, 2021			
		Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,193,300	\$ 7,193,268	100%	\$ 32	0%
Revenues:					
Local Sources	\$ 28,531,000	\$ 27,495,587	96%	\$ 1,035,413	4%
Intergovernmental	\$ 397,800	\$ 296,509	75%	\$ 101,291	25%
State Sources	\$ 49,997,300	\$ 44,946,147	90%	\$ 5,051,153	10%
Federal Sources	\$ 16,400	\$ 25,031	153%		
Other Sources	\$ 1,881,400	\$ 1,879,597	100%	\$ 1,803	0%
Total Revenues	\$ 80,823,900	\$ 74,642,871	92%	\$ 6,181,029	8%
Total Resources	\$ 88,017,200	\$ 81,836,139	93%	\$ 6,181,061	7%

Redmond School District
FY 2020-21 Year-to-Date Actual versus Budget through April 30, 2021
General Fund - Expenditures
May 26, 2021 School Board Meeting

	FY 2019-20 through April 30, 2020				
	Annual Expenditure Budget	Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 39,464,400	\$ 27,586,478	70%	\$ 11,877,922	30%
Associated Payroll Costs	\$ 24,048,100	\$ 16,015,163	67%	\$ 8,032,937	33%
Purchased Services	\$ 12,989,500	\$ 10,726,642	83%	\$ 2,262,858	17%
Supplies & Materials	\$ 2,835,600	\$ 2,195,645	77%	\$ 639,955	23%
Capital Outlay	\$ 135,000	\$ 149,596	-	\$ -	-
Other Objects	\$ 868,100	\$ 699,009	81%	\$ 169,091	19%
Transfers	\$ 977,600	\$ 586,392	60%	\$ 391,208	40%
Contingency	\$ 3,967,300	\$ -	0%	\$ 3,967,300	100%
Total Expenditures	\$ 85,285,600	\$ 57,958,926	68%	\$ 27,326,674	32%

	FY 2020-21 through April 30, 2021				
	Annual Expenditure Budget	Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 39,472,900	\$ 26,824,591	68%	\$ 12,648,309	32%
Associated Payroll Costs	\$ 23,578,600	\$ 15,606,057	66%	\$ 7,972,543	34%
Purchased Services	\$ 13,312,700	\$ 10,536,981	79%	\$ 2,775,719	21%
Supplies & Materials	\$ 3,023,400	\$ 1,665,263	55%	\$ 1,358,137	45%
Capital Outlay	\$ 66,600	\$ 8,000	12%	\$ 58,600	-
Other Objects	\$ 2,800,900	\$ 2,556,401	91%	\$ 244,499	9%
Transfers	\$ 631,200	\$ 444,198	70%	\$ 187,002	30%
Contingency	\$ 5,130,900	\$ -	0%	\$ 5,130,900	100%
Total Expenditures	\$ 88,017,200	\$ 57,641,491	65%	\$ 30,375,709	35%

Redmond School District
FY 2020-21 Appropriations vs. YTD April 30, 2021 Expenditures
May 26, 2021 School Board Meeting

<u>Description</u>	<u>Appropriations</u>	<u>YTD April 30, 2021</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
General Fund				
Instruction	\$ 49,579,100	\$ 33,621,721	\$ 15,957,379	67.8%
Support Services	\$ 30,078,800	\$ 21,078,560	\$ 9,000,240	70.1%
Enterprise and Community Services	\$ 77,500	\$ 26,679	\$ 50,821	34.4%
Debt Service	\$ 2,519,200	\$ 2,470,333	\$ 48,867	98.1%
Transfers	\$ 631,200	\$ 444,198	\$ 187,002	70.4%
Contingency	\$ 5,131,400	\$ -	\$ 5,131,400	
Total General Fund	\$ 88,017,200	\$ 57,641,491	\$ 30,375,709	65.5%
Debt Service Fund				
Debt Service	\$ 16,366,200	\$ 66,101,225	\$ (49,735,025) *	403.9%
PERS UAL Bond Lump Sum Payment to PERS	\$ 1,000,000	\$ -	\$ 1,000,000	
Contingency	\$ 348,300	\$ -	\$ 348,300	
Total Debt Service Fund	\$ 17,714,500	\$ 66,101,225	\$ (48,386,725)	373.1%
Capital Projects Fund				
Facilities Acquisition and Construction Services	\$ 769,100	\$ 467,212	\$ 301,888	60.7%
Contingency	\$ 33,103,700	\$ -	\$ 33,103,700	
Total Capital Projects Fund	\$ 33,872,800	\$ 467,212	\$ 33,405,588	1.4%
Special Revenue Funds				
<u>Nutrition Service</u>				
Nutrition Services	\$ 2,573,700	\$ 1,214,085	\$ 1,359,615	47.2%
Contingency	\$ -	\$ -	\$ -	
Total Nutrition Service	\$ 2,573,700	\$ 1,214,085	\$ 1,359,615	47.2%
<u>Asset Replacement Funds</u>				
Support Services	\$ 1,450,000	\$ 889,584	\$ 560,416	61.4%
Facilities Acquisition and Construction Services	\$ 25,000	\$ -	\$ 25,000	
Debt Service	\$ 29,300	\$ 17,913	\$ 11,387	61.1%
Contingency	\$ 887,900	\$ -	\$ 887,900	
Total Asset Replacement	\$ 2,392,200	\$ 907,497	\$ 1,484,703	37.9%
<u>Grant Programs</u>				
Instruction	\$ 5,665,700	\$ 4,087,497	\$ 1,578,203	72.1%
Support Services	\$ 2,891,500	\$ 2,200,053	\$ 691,447	76.1%
Community Services	\$ 160,800	\$ 55,070	\$ 105,730	34.2%
Transfers	\$ 500	\$ -	\$ 500	
Apportionment of Funds by LEA	\$ 421,800	\$ 135,866	\$ 285,934	32.2%
Total Grant Programs	\$ 9,140,300	\$ 6,478,487	\$ 2,661,813	70.9%

Redmond School District
FY 2020-21 Appropriations vs. YTD April 30, 2021 Expenditures
May 26, 2021 School Board Meeting

<u>Description</u>	<u>Appropriations</u>	<u>YTD April 30, 2021</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
Special Revenue Funds (continued)				
<u>Fee Supported Funds</u>				
Instruction	\$ 1,472,000	\$ 460,968	\$ 1,011,032	31.3%
Support Services	\$ 195,300	\$ 47,654	\$ 147,646	24.4%
Enterprise Community Services	\$ 460,200	\$ 250,527	\$ 209,673	54.4%
Transfers	\$ 3,500	\$ -	\$ 3,500	
Contingency	\$ 1,826,900	\$ -	\$ 1,826,900	
Total Fee Supported Programs	\$ 3,957,900	\$ 759,150	\$ 3,198,750	19.2%
Internal Service Fund				
<u>Insurance Fund</u>				
Support Services	\$ 1,204,700	\$ 830,465	\$ 374,235	68.9%
Contingency	\$ 95,600	\$ -	\$ 95,600	
Total Insurance Fund	\$ 1,300,300	\$ 830,465	\$ 469,835	63.9%
Trust and Agency Fund				
Instruction	\$ 118,000	\$ -	\$ 118,000	
Support Services	\$ -	\$ -	\$ -	
Community Services	\$ 17,400	\$ 5,200	\$ 12,200	29.9%
Transfers	\$ 2,500	\$ 1,211	\$ 1,289	48.5%
Contingency	\$ 77,300	\$ -	\$ 77,300	
Total Trust and Agency Funds	\$ 215,200	\$ 6,411	\$ 208,789	3.0%
TOTAL APPROPRIATIONS	\$ 159,184,100	\$ 134,406,024	\$ 24,778,076	84.4%
Plus: Unappropriated Balance **	\$ 87,000	\$ -	\$ 87,000	
TOTAL ALL FUNDS	\$ 159,271,100	\$ 134,406,024	\$ 24,865,076	84.4%
TOTAL ALL FUNDS LESS CONTINGENCY AND UNAPPROPRIATED BALANCE AND UNAPPROPRIATED 2020 GO REFUNDING BOND PROCEEDS *				
	\$ 117,713,000	\$ 69,301,175	\$ 48,411,825	58.9%

* The apparent overspend in Debt Service appropriations in the Debt Service Fund is the result of transactions to record the receipt of \$65,110,000 in bond proceeds from the issuance of the 2020 General Obligation Refunding Bonds, which advance refunded a portion of the outstanding 2013 GO Bonds. The revenues received to advance refund outstanding bonds are not required to be budgeted and unbudgeted expenditures of proceeds may be made without a supplemental budget in accordance with Oregon Local Budget Law [ORS 294.338(5)].

** Unappropriated ending fund balance is a reserve from which no expenditures can be made except in an emergency situation created by civil disturbance or natural disaster.

UNAPPROPRIATED BALANCE	
Hoy Fultz Scholarship	\$ 20,000
Dr Jones Scholarship	\$ 25,000
Peltier - Special Education	\$ 12,100
Rickets - Terrebonne	\$ 29,900
TOTAL UNAPPROPRIATED BALANCE	\$ 87,000

Redmond School District
Statement of Revenues and Expenditures
FY 2020-21 Projection as of May 21, 2021
General Fund - Operations

Revenues:	Adopted Working Budget	Annual Projection - May 21, 2021	Favorable / (Unfavorable) Budget Variance		Prior Projection Variance	
Formula Revenue:						
Tax Revenue	\$ 27,110,300	\$ 27,965,200	\$ 854,900	3.2%	\$ 521,100	1.9%
Common School Fund	\$ 721,500	\$ 785,300	\$ 63,800	8.8%	\$ -	
County School Fund	\$ 160,000	\$ 166,700	\$ 6,700	4.2%	\$ -	
State School Fund	\$ 49,215,800	\$ 48,307,500	\$ (908,300)	-1.8%	\$ (359,000)	-0.7%
Total Formula Revenue	\$ 77,207,600	\$ 77,224,700	\$ 17,100	0.0%	\$ 162,100	0.2%
Earnings on Investments	\$ 328,900	\$ 172,300	\$ (156,600)	-47.6%	\$ -	
Local Sources - Other	\$ 3,287,400	\$ 3,190,900	\$ (96,500)	-2.9%	\$ 32,800	1.0%
Total Revenues	\$ 80,823,900	\$ 80,587,900	\$ (236,000)	-0.3%	\$ 194,900	0.2%
Expenditures:						
<u>Salaries, Payroll Costs and Benefits:</u>						
Salaries:						
Certified	\$ 23,723,800	\$ 23,260,000	\$ 463,800	2.0%	\$ 64,100	0.3%
Classified	\$ 9,872,700	\$ 9,069,400	\$ 803,300	8.1%	\$ -	
Administrators and supervisors	\$ 4,442,200	\$ 4,493,400	\$ (51,200)	-1.2%	\$ (10,000)	-0.2%
All other salaries	\$ 1,434,200	\$ 1,368,300	\$ 65,900	4.6%	\$ (19,600)	-1.5%
Total Salaries	\$ 39,472,900	\$ 38,191,100	\$ 1,281,800	3.2%	\$ 34,500	0.1%
Payroll Costs and Benefits:						
PERS	\$ 11,261,500	\$ 10,592,100	\$ 669,400	5.9%	\$ 82,500	0.8%
Medical Insurance	\$ 8,869,000	\$ 8,344,700	\$ 524,300	5.9%	\$ -	
Payroll Taxes	\$ 3,381,300	\$ 3,242,100	\$ 139,200	4.1%	\$ (9,900)	-0.3%
Other PR Costs & Benefits	\$ 66,800	\$ 50,700	\$ 16,100	24.1%	\$ -	
Total Payroll Costs and Benefits	\$ 23,578,600	\$ 22,229,600	\$ 1,349,000	5.7%	\$ 72,600	0.3%
Total Salaries, Payroll Costs and Benefits	\$ 63,051,500	\$ 60,420,700	\$ 2,630,800	4.2%	\$ 107,100	0.2%
Purchased Services	\$ 13,312,700	\$ 12,473,700	\$ 839,000	6.3%	\$ 58,800	0.5%
Consumable Supplies and Materials	\$ 3,023,400	\$ 2,361,600	\$ 661,800	21.9%	\$ -	
Capital Outlay	\$ 66,600	\$ 15,000	\$ 51,600	77.5%	\$ -	
Other Objects	\$ 2,800,900	\$ 2,623,900	\$ 177,000	6.3%	\$ -	
Transfers	\$ 631,200	\$ 963,900	\$ (332,700)	-52.7%	\$ (35,600)	-3.8%
Total Non-Salary & APC Expenditures	\$ 19,834,800	\$ 18,438,100	\$ 1,396,700	7.0%	\$ 23,200	0.1%
Total Expenditures	\$ 82,886,300	\$ 78,858,800	\$ 4,027,500	4.9%	\$ 130,300	0.2%
Beginning Fund Balance	\$ 7,193,300	\$ 7,193,300	\$ -		\$ -	
Net Operating Surplus / (Deficit)	\$ (2,062,400)	\$ 1,729,100	\$ 3,791,500	183.8%	\$ 325,200	23.2%
Projected Ending Fund Balance	\$ 5,130,900	\$ 8,922,400	\$ 3,791,500	73.9%	\$ 325,200	3.8%
Total Ending Fund Balance as a % of Revenue	6.3%	11.1%				