

**Redmond School District**  
**FY 2020-21 Year-to-Date Actual versus Budget through December 31, 2020**  
**General Fund - Revenues**  
**January 27, 2021 School Board Meeting**

	<b>FY 2019-20 through December 31, 2019</b>				
	<b>Annual Revenue Budget</b>	<b>Actual Revenue Collected</b>	<b>% Collected</b>	<b>Revenue Budget Not Received</b>	<b>% Not Received</b>
Beginning Fund Balance	\$ 7,658,700	\$ 7,694,863	100%		
<b>Revenues:</b>					
Local Sources	\$ 26,877,000	\$ 24,771,661	92%	\$ 2,105,339	8%
Intergovernmental	\$ 895,600	\$ 123,667	14%	\$ 771,933	86%
State Sources	\$ 49,795,800	\$ 28,905,912	58%	\$ 20,889,888	42%
Federal Sources	\$ 23,500	\$ -	0%	\$ 23,500	100%
Other Sources	\$ 35,000	\$ 32,500	93%	\$ 2,500	7%
<b>Total Revenues</b>	<b>\$ 77,626,900</b>	<b>\$ 53,833,740</b>	<b>69%</b>	\$ 23,793,160	31%
<b>Total Resources</b>	<b>\$ 85,285,600</b>	<b>\$ 61,528,603</b>	<b>72%</b>	\$ 23,756,997	28%

	<b>FY 2020-21 through December 31, 2020</b>				
	<b>Annual Revenue Budget</b>	<b>Actual Revenue Collected</b>	<b>% Collected</b>	<b>Revenue Budget Not Received</b>	<b>% Not Received</b>
Beginning Fund Balance	\$ 7,193,300	\$ 7,193,268	100%	\$ 32	0%
<b>Revenues:</b>					
Local Sources	\$ 28,531,000	\$ 25,976,525	91%	\$ 2,554,475	9%
Intergovernmental	\$ 397,800	\$ 89,411	22%	\$ 308,389	78%
State Sources	\$ 49,997,300	\$ 28,793,662	58%	\$ 21,203,638	42%
Federal Sources	\$ 16,400	\$ 8,546	52%	\$ 7,854	48%
Other Sources	\$ 1,881,400	\$ 1,879,597	100%	\$ 1,803	0%
<b>Total Revenues</b>	<b>\$ 80,823,900</b>	<b>\$ 56,747,742</b>	<b>70%</b>	\$ 24,076,158	30%
<b>Total Resources</b>	<b>\$ 88,017,200</b>	<b>\$ 63,941,011</b>	<b>73%</b>	\$ 24,076,189	27%

**Redmond School District**  
**FY 2020-21 Year-to-Date Actual versus Budget through December 31, 2020**  
**General Fund - Expenditures**  
**January 27, 2021 School Board Meeting**

	<b>FY 2019-20 through December 31, 2019</b>				
	<b>Annual Expenditure Budget</b>	<b>Actual Expenditure</b>	<b>% Expended</b>	<b>Remaining Balance</b>	<b>% Remaining</b>
<b>Expenditures by Object:</b>					
Salaries	\$ 39,464,400	\$ 14,706,903	37%	\$ 24,757,497	63%
Associated Payroll Costs	\$ 24,048,100	\$ 8,461,657	35%	\$ 15,586,443	65%
Purchased Services	\$ 12,989,500	\$ 6,560,232	51%	\$ 6,429,268	49%
Supplies & Materials	\$ 2,835,600	\$ 1,814,695	64%	\$ 1,020,905	36%
Capital Outlay	\$ 135,000	\$ 78,828	-	\$ -	-
Other Objects	\$ 868,100	\$ 688,448	79%	\$ 179,652	21%
Transfers	\$ 977,600	\$ 92	0%	\$ 977,508	100%
Contingency	\$ 3,967,300	\$ -	0%	\$ 3,967,300	100%
<b>Total Expenditures</b>	<b>\$ 85,285,600</b>	<b>\$ 32,310,854</b>	<b>38%</b>	<b>\$ 52,974,746</b>	<b>62%</b>

	<b>FY 2020-21 through December 31, 2020</b>				
	<b>Annual Expenditure Budget</b>	<b>Actual Expenditure</b>	<b>% Expended</b>	<b>Remaining Balance</b>	<b>% Remaining</b>
<b>Expenditures by Object:</b>					
Salaries	\$ 39,470,700	\$ 14,175,629	36%	\$ 25,295,071	64%
Associated Payroll Costs	\$ 23,578,100	\$ 8,246,002	35%	\$ 15,332,098	65%
Purchased Services	\$ 13,367,700	\$ 6,201,082	46%	\$ 7,166,618	54%
Supplies & Materials	\$ 2,971,200	\$ 1,448,704	49%	\$ 1,522,496	51%
Capital Outlay	\$ 66,600	\$ 48,625	73%	\$ 17,975	-
Other Objects	\$ 2,800,800	\$ 2,554,364	91%	\$ 246,436	9%
Transfers	\$ 631,200	\$ -	0%	\$ 631,200	100%
Contingency	\$ 5,130,900	\$ -	0%	\$ 5,130,900	100%
<b>Total Expenditures</b>	<b>\$ 88,017,200</b>	<b>\$ 32,674,407</b>	<b>37%</b>	<b>\$ 55,342,793</b>	<b>63%</b>

**Redmond School District**  
**FY 2020-21 Appropriations vs. YTD December 31, 2020 Expenditures**  
**January 27, 2021 School Board Meeting**

<u>Description</u>	<u>Appropriations</u>	<u>YTD December 31, 2020</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
<b>General Fund</b>				
Instruction	\$ 49,579,100	\$ 18,077,575	\$ 31,501,525	36.5%
Support Services	\$ 30,078,800	\$ 12,113,765	\$ 17,965,035	40.3%
Enterprise and Community Services	\$ 77,500	\$ 12,735	\$ 64,765	16.4%
Debt Service	\$ 2,519,200	\$ 2,470,333	\$ 48,867	98.1%
Transfers	\$ 631,200	\$ -	\$ 631,200	
Contingency	\$ 5,131,400	\$ -	\$ 5,131,400	
Total General Fund	\$ 88,017,200	\$ 32,674,407	\$ 55,342,793	37.1%
<b>Debt Service Fund</b>				
Debt Service	\$ 16,366,200	\$ 66,101,225	\$ (49,735,025) *	403.9%
PERS UAL Bond Lump Sum Payment to PERS	\$ 1,000,000	\$ -	\$ 1,000,000	
Contingency	\$ 348,300	\$ -	\$ 348,300	
Total Debt Service Fund	\$ 17,714,500	\$ 66,101,225	\$ (48,386,725)	373.1%
<b>Capital Projects Fund</b>				
Facilities Acquisition and Construction Services	\$ -	\$ 784	\$ (784)	
Contingency	\$ -	\$ -	\$ -	
Total Capital Projects Fund	\$ -	\$ 784	\$ (784)	
<b>Special Revenue Funds</b>				
<u>Nutrition Service</u>				
Nutrition Services	\$ 2,573,700	\$ 637,112	\$ 1,936,588	24.8%
Contingency	\$ -	\$ -	\$ -	
Total Nutrition Service	\$ 2,573,700	\$ 637,112	\$ 1,936,588	24.8%
<u>Asset Replacement Funds</u>				
Instruction	\$ -	\$ -	\$ -	
Support Services	\$ 1,450,000	\$ 833,554	\$ 616,446	57.5%
Facilities Acquisition and Construction Services	\$ 25,000	\$ -	\$ 25,000	
Debt Service	\$ 29,300	\$ 17,913	\$ 11,387	61.1%
Contingency	\$ 887,900	\$ -	\$ 887,900	
Total Asset Replacement	\$ 2,392,200	\$ 851,467	\$ 1,540,733	35.6%
<u>Grant Programs</u>				
Instruction	\$ 5,665,700	\$ 2,021,013	\$ 3,644,687	35.7%
Support Services	\$ 2,891,500	\$ 955,920	\$ 1,935,580	33.1%
Community Services	\$ 160,800	\$ 19,597	\$ 141,203	12.2%
Transfers	\$ 500	\$ -	\$ 500	
Apportionment of Funds by LEA	\$ 421,800	\$ 77,638	\$ 344,162	18.4%
Total Grant Programs	\$ 9,140,300	\$ 3,074,169	\$ 6,066,131	33.6%

**Redmond School District**  
**FY 2020-21 Appropriations vs. YTD December 31, 2020 Expenditures**  
**January 27, 2021 School Board Meeting**

<u>Description</u>	<u>Appropriations</u>	<u>YTD December 31, 2020</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
<b>Special Revenue Funds (continued)</b>				
<u>Fee Supported Funds</u>				
Instruction	\$ 1,472,000	\$ 216,135	\$ 1,255,865	14.7%
Support Services	\$ 195,300	\$ 40,968	\$ 154,332	21.0%
Enterprise Community Services	\$ 460,200	\$ 126,129	\$ 334,071	27.4%
Transfers	\$ 3,500	\$ -	\$ 3,500	
Contingency	\$ 1,826,900	\$ -	\$ 1,826,900	
Total Fee Supported Programs	\$ 3,957,900	\$ 383,232	\$ 3,574,668	9.7%
<b>Internal Service Fund</b>				
<u>Insurance Fund</u>				
Support Services	\$ 1,204,700	\$ 748,184	\$ 456,516	62.1%
Contingency	\$ 95,600	\$ -	\$ 95,600	
Total Insurance Fund	\$ 1,300,300	\$ 748,184	\$ 552,116	57.5%
<b>Trust and Agency Fund</b>				
Instruction	\$ 118,000	\$ -	\$ 118,000	
Support Services	\$ -	\$ -	\$ -	
Community Services	\$ 17,400	\$ 3,200	\$ 14,200	18.4%
Transfers	\$ 2,500	\$ 1,211	\$ 1,289	48.5%
Contingency	\$ 77,300	\$ -	\$ 77,300	
Total Trust and Agency Funds	\$ 215,200	\$ 4,411	\$ 210,789	2.0%
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 125,311,300</b>	<b>\$ 104,474,992</b>	<b>\$ 20,836,308</b>	<b>83.4%</b>
Plus: Unappropriated Balance **	\$ 87,000	\$ -	\$ 87,000	
<b>TOTAL ALL FUNDS</b>	<b>\$ 125,398,300</b>	<b>\$ 104,474,992</b>	<b>\$ 20,923,308</b>	<b>83.3%</b>
<b>TOTAL ALL FUNDS LESS CONTINGENCY AND UNAPPROPRIATED BALANCE AND UNAPPROPRIATED 2020 GO REFUNDING BOND PROCEEDS *</b>	<b>\$ 116,943,900</b>	<b>\$ 39,364,992</b>	<b>\$ 12,817,208</b>	<b>33.7%</b>

\* The apparent overspend in Debt Service appropriations in the Debt Service Fund is the result of transactions to record the receipt of \$65,110,000 in bond proceeds from the issuance of the 2020 General Obligation Refunding Bonds, which advance refunded a portion of the outstanding 2013 GO Bonds. The revenues received to advance refund outstanding bonds are not required to be budgeted and unbudgeted expenditures of proceeds may be made without a supplemental budget in accordance with Oregon Local Budget Law [ORS 294.338(5)].

\*\* Unappropriated ending fund balance is a reserve from which no expenditures can be made except in an emergency situation created by civil disturbance or natural disaster.

<b>UNAPPROPRIATED BALANCE</b>	
Hoy Fultz Scholarship	\$ 20,000
Dr Jones Scholarship	\$ 25,000
Peltier - Special Education	\$ 12,100
Rickets - Terrebonne	\$ 29,900
<b>TOTAL UNAPPROPRIATED BALANCE</b>	<b>\$ 87,000</b>

**Redmond School District**  
**Statement of Revenues and Expenditures**  
**FY 2020-21 Projection as of January 22, 2021**  
**General Fund - Operations**

<b>Revenues:</b>	<b>Adopted Working Budget</b>	<b>Annual Projection - Jan 22, 2021</b>	<b>Favorable / (Unfavorable) Budget Variance</b>		<b>Prior Projection Variance</b>	
Formula Revenue:						
Tax Revenue	\$ 27,110,300	\$ 27,465,100	\$ 354,800	1.3%	\$ -	
Common School Fund	\$ 721,500	\$ 691,800	\$ (29,700)	-4.1%	\$ (29,700)	-4.1%
County School Fund	\$ 160,000	\$ 166,700	\$ 6,700	4.2%	\$ 6,700	4.2%
State School Fund	\$ 49,215,800	\$ 48,272,400	\$ (943,400)	-1.9%	\$ (300,400)	-0.6%
<b>Total Formula Revenue</b>	<b>\$ 77,207,600</b>	<b>\$ 76,596,000</b>	<b>\$ (611,600)</b>	<b>-0.8%</b>	<b>\$ (323,400)</b>	<b>-0.4%</b>
Earnings on Investments	\$ 328,900	\$ 328,900	\$ -		\$ -	
Local Sources - Other	\$ 3,287,400	\$ 3,185,000	\$ (102,400)	-3.1%	\$ 5,700	0.2%
<b>Total Revenues</b>	<b>\$ 80,823,900</b>	<b>\$ 80,109,900</b>	<b>\$ (714,000)</b>	<b>-0.9%</b>	<b>\$ (317,700)</b>	<b>-0.4%</b>
<b>Expenditures:</b>						
<u>Salaries, Payroll Costs and Benefits:</u>						
Salaries:						
Certified	\$ 23,723,800	\$ 23,282,400	\$ 441,400	1.9%	\$ (11,100)	0.0%
Classified	\$ 9,872,700	\$ 9,239,000	\$ 633,700	6.4%	\$ 102,100	1.1%
Administrators and supervisors	\$ 4,442,200	\$ 4,474,100	\$ (31,900)	-0.7%	\$ (1,900)	0.0%
All other salaries	\$ 1,432,000	\$ 1,445,500	\$ (13,500)	-0.9%	\$ (4,000)	-0.3%
<b>Total Salaries</b>	<b>\$ 39,470,700</b>	<b>\$ 38,441,000</b>	<b>\$ 1,029,700</b>	<b>2.6%</b>	<b>\$ 85,100</b>	<b>0.2%</b>
Payroll Costs and Benefits:						
PERS	\$ 11,261,100	\$ 10,757,900	\$ 503,200	4.5%	\$ (300)	0.0%
Medical Insurance	\$ 8,869,000	\$ 8,404,600	\$ 464,400	5.2%	\$ (55,100)	-0.7%
Payroll Taxes	\$ 3,381,200	\$ 3,258,300	\$ 122,900	3.6%	\$ (30,700)	-1.0%
Other PR Costs & Benefits	\$ 66,800	\$ 66,400	\$ 400	0.6%	\$ -	
<b>Total Payroll Costs and Benefits</b>	<b>\$ 23,578,100</b>	<b>\$ 22,487,200</b>	<b>\$ 1,090,900</b>	<b>4.6%</b>	<b>\$ (86,100)</b>	<b>-0.4%</b>
<b>Total Salaries, Payroll Costs and Benefits</b>	<b>\$ 63,048,800</b>	<b>\$ 60,928,200</b>	<b>\$ 2,120,600</b>	<b>3.4%</b>	<b>\$ (1,000)</b>	<b>0.0%</b>
Purchased Services	\$ 13,367,700	\$ 14,160,400	\$ (792,700)	-5.9%	\$ (16,400)	-0.1%
Consumable Supplies and Materials	\$ 2,971,200	\$ 2,770,600	\$ 200,600	6.8%	\$ (15,300)	-0.6%
Capital Outlay	\$ 66,600	\$ 66,600	\$ -		\$ -	
Other Objects	\$ 2,800,900	\$ 2,800,900	\$ -		\$ -	
Transfers	\$ 631,200	\$ 531,200	\$ 100,000	15.8%	\$ 100,000	15.8%
<b>Total Non-Salary &amp; APC Expenditures</b>	<b>\$ 19,837,600</b>	<b>\$ 20,329,700</b>	<b>\$ (492,100)</b>	<b>-2.5%</b>	<b>\$ 68,300</b>	<b>0.3%</b>
<b>Total Expenditures</b>	<b>\$ 82,886,400</b>	<b>\$ 81,257,900</b>	<b>\$ 1,628,500</b>	<b>2.0%</b>	<b>\$ 67,300</b>	<b>0.1%</b>
<b>Beginning Fund Balance</b>	<b>\$ 7,193,300</b>	<b>\$ 7,193,300</b>	<b>\$ -</b>		<b>\$ -</b>	
Net Operating Surplus / (Deficit)	\$ (2,062,500)	\$ (1,148,000)	\$ 914,500	44.3%	\$ (250,400)	27.9%
<b>Projected Ending Fund Balance</b>	<b>\$ 5,130,800</b>	<b>\$ 6,045,300</b>	<b>\$ 914,500</b>	<b>17.8%</b>	<b>\$ (250,400)</b>	<b>-4.0%</b>
<b>Total Ending Fund Balance as a % of Revenue</b>	<b>6.3%</b>	<b>7.5%</b>				