

**Redmond School District**  
**FY 2020-21 Year-to-Date Actual versus Budget through January 31, 2021**  
**General Fund - Revenues**  
**February 24, 2021 School Board Meeting**

	Annual Revenue Budget	FY 2019-20 through January 31, 2020			
		Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,658,700	\$ 7,694,863	100%		
<b>Revenues:</b>					
Local Sources	\$ 26,877,000	\$ 25,221,218	94%	\$ 1,655,782	6%
Intergovernmental	\$ 895,600	\$ 378,170	42%	\$ 517,430	58%
State Sources	\$ 49,795,800	\$ 33,034,620	66%	\$ 16,761,180	34%
Federal Sources	\$ 23,500	\$ 12,389	53%	\$ 11,111	47%
Other Sources	\$ 35,000	\$ 32,500	93%	\$ 2,500	7%
<b>Total Revenues</b>	<b>\$ 77,626,900</b>	<b>\$ 58,678,897</b>	<b>76%</b>	\$ 18,948,003	24%
<b>Total Resources</b>	<b>\$ 85,285,600</b>	<b>\$ 66,373,760</b>	<b>78%</b>	\$ 18,911,840	22%

	Annual Revenue Budget	FY 2020-21 through January 31, 2021			
		Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,193,300	\$ 7,193,268	100%	\$ 32	0%
<b>Revenues:</b>					
Local Sources	\$ 28,531,000	\$ 26,256,733	92%	\$ 2,274,267	8%
Intergovernmental	\$ 397,800	\$ 165,840	42%	\$ 231,960	58%
State Sources	\$ 49,997,300	\$ 32,862,369	66%	\$ 17,134,931	34%
Federal Sources	\$ 16,400	\$ 8,546	52%	\$ 7,854	48%
Other Sources	\$ 1,881,400	\$ 1,879,597	100%	\$ 1,803	0%
<b>Total Revenues</b>	<b>\$ 80,823,900</b>	<b>\$ 61,173,086</b>	<b>76%</b>	\$ 19,650,814	24%
<b>Total Resources</b>	<b>\$ 88,017,200</b>	<b>\$ 68,366,354</b>	<b>78%</b>	\$ 19,650,846	22%

**Redmond School District**  
**FY 2020-21 Year-to-Date Actual versus Budget through January 31, 2021**  
**General Fund - Expenditures**  
**February 24, 2021 School Board Meeting**

	<b>FY 2019-20 through January 31, 2020</b>				
	<b>Annual Expenditure Budget</b>	<b>Actual Expenditure</b>	<b>% Expended</b>	<b>Remaining Balance</b>	<b>% Remaining</b>
<b>Expenditures by Object:</b>					
Salaries	\$ 39,464,400	\$ 17,925,996	45%	\$ 21,538,404	55%
Associated Payroll Costs	\$ 24,048,100	\$ 10,338,904	43%	\$ 13,709,196	57%
Purchased Services	\$ 12,989,500	\$ 7,579,910	58%	\$ 5,409,590	42%
Supplies & Materials	\$ 2,835,600	\$ 1,927,310	68%	\$ 908,290	32%
Capital Outlay	\$ 135,000	\$ 84,678	-	\$ -	-
Other Objects	\$ 868,100	\$ 695,527	80%	\$ 172,573	20%
Transfers	\$ 977,600	\$ 752,692	77%	\$ 224,908	23%
Contingency	\$ 3,967,300	\$ -	0%	\$ 3,967,300	100%
<b>Total Expenditures</b>	<b>\$ 85,285,600</b>	<b>\$ 39,305,017</b>	<b>46%</b>	<b>\$ 45,980,583</b>	<b>54%</b>

	<b>FY 2020-21 through January 31, 2021</b>				
	<b>Annual Expenditure Budget</b>	<b>Actual Expenditure</b>	<b>% Expended</b>	<b>Remaining Balance</b>	<b>% Remaining</b>
<b>Expenditures by Object:</b>					
Salaries	\$ 39,470,700	\$ 17,265,519	44%	\$ 22,205,181	56%
Associated Payroll Costs	\$ 23,578,100	\$ 10,060,624	43%	\$ 13,517,476	57%
Purchased Services	\$ 13,367,200	\$ 7,415,879	55%	\$ 5,951,321	45%
Supplies & Materials	\$ 2,971,700	\$ 1,557,439	52%	\$ 1,414,261	48%
Capital Outlay	\$ 66,600	\$ 48,625	73%	\$ 17,975	-
Other Objects	\$ 2,800,800	\$ 2,558,310	91%	\$ 242,490	9%
Transfers	\$ 631,200	\$ 443,300	70%	\$ 187,900	30%
Contingency	\$ 5,130,900	\$ -	0%	\$ 5,130,900	100%
<b>Total Expenditures</b>	<b>\$ 88,017,200</b>	<b>\$ 39,349,695</b>	<b>45%</b>	<b>\$ 48,667,505</b>	<b>55%</b>

**Redmond School District**  
**FY 2020-21 Appropriations vs. YTD January 31, 2021 Expenditures**  
**February 24, 2021 School Board Meeting**

<u>Description</u>	<u>Appropriations</u>	<u>YTD January 31, 2021</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
<b>General Fund</b>				
Instruction	\$ 49,579,100	\$ 22,037,653	\$ 27,541,447	44.4%
Support Services	\$ 30,078,800	\$ 14,382,464	\$ 15,696,336	47.8%
Enterprise and Community Services	\$ 77,500	\$ 15,946	\$ 61,554	20.6%
Debt Service	\$ 2,519,200	\$ 2,470,333	\$ 48,867	98.1%
Transfers	\$ 631,200	\$ 443,300	\$ 187,900	70.2%
Contingency	\$ 5,131,400	\$ -	\$ 5,131,400	
Total General Fund	\$ 88,017,200	\$ 39,349,695	\$ 48,667,505	44.7%
<b>Debt Service Fund</b>				
Debt Service	\$ 16,366,200	\$ 66,101,225	\$ (49,735,025) *	403.9%
PERS UAL Bond Lump Sum Payment to PERS	\$ 1,000,000	\$ -	\$ 1,000,000	
Contingency	\$ 348,300	\$ -	\$ 348,300	
Total Debt Service Fund	\$ 17,714,500	\$ 66,101,225	\$ (48,386,725)	373.1%
<b>Capital Projects Fund</b>				
Facilities Acquisition and Construction Services	\$ -	\$ 1,681	\$ (1,681)	
Contingency	\$ -	\$ -	\$ -	
Total Capital Projects Fund	\$ -	\$ 1,681	\$ (1,681)	
<b>Special Revenue Funds</b>				
<u>Nutrition Service</u>				
Nutrition Services	\$ 2,573,700	\$ 725,852	\$ 1,847,848	28.2%
Contingency	\$ -	\$ -	\$ -	
Total Nutrition Service	\$ 2,573,700	\$ 725,852	\$ 1,847,848	28.2%
<u>Asset Replacement Funds</u>				
Instruction	\$ -	\$ -	\$ -	
Support Services	\$ 1,450,000	\$ 852,241	\$ 597,759	58.8%
Facilities Acquisition and Construction Services	\$ 25,000	\$ -	\$ 25,000	
Debt Service	\$ 29,300	\$ 17,913	\$ 11,387	61.1%
Contingency	\$ 887,900	\$ -	\$ 887,900	
Total Asset Replacement	\$ 2,392,200	\$ 870,154	\$ 1,522,046	36.4%
<u>Grant Programs</u>				
Instruction	\$ 5,665,700	\$ 2,433,802	\$ 3,231,898	43.0%
Support Services	\$ 2,891,500	\$ 1,159,052	\$ 1,732,448	40.1%
Community Services	\$ 160,800	\$ 26,190	\$ 134,610	16.3%
Transfers	\$ 500	\$ -	\$ 500	
Apportionment of Funds by LEA	\$ 421,800	\$ 135,866	\$ 285,934	32.2%
Total Grant Programs	\$ 9,140,300	\$ 3,754,911	\$ 5,385,389	41.1%

**Redmond School District**  
**FY 2020-21 Appropriations vs. YTD January 31, 2021 Expenditures**  
**February 24, 2021 School Board Meeting**

<b>Description</b>	<b>Appropriations</b>	<b>YTD January 31, 2021</b>		<b>% to Budget</b>
		<b>Actual Expenditures</b>	<b>Expenditures Under (Over) Appropriations</b>	
<b>Special Revenue Funds (continued)</b>				
<u>Fee Supported Funds</u>				
Instruction	\$ 1,472,000	\$ 258,726	\$ 1,213,274	17.6%
Support Services	\$ 195,300	\$ 41,090	\$ 154,210	21.0%
Enterprise Community Services	\$ 460,200	\$ 160,105	\$ 300,095	34.8%
Transfers	\$ 3,500	\$ -	\$ 3,500	
Contingency	\$ 1,826,900	\$ -	\$ 1,826,900	
<b>Total Fee Supported Programs</b>	<b>\$ 3,957,900</b>	<b>\$ 459,921</b>	<b>\$ 3,497,979</b>	<b>11.6%</b>
<b>Internal Service Fund</b>				
<u>Insurance Fund</u>				
Support Services	\$ 1,204,700	\$ 757,159	\$ 447,541	62.9%
Contingency	\$ 95,600	\$ -	\$ 95,600	
<b>Total Insurance Fund</b>	<b>\$ 1,300,300</b>	<b>\$ 757,159</b>	<b>\$ 543,141</b>	<b>58.2%</b>
<b>Trust and Agency Fund</b>				
Instruction	\$ 118,000	\$ -	\$ 118,000	
Support Services	\$ -	\$ -	\$ -	
Community Services	\$ 17,400	\$ 2,200	\$ 15,200	12.6%
Transfers	\$ 2,500	\$ 1,211	\$ 1,289	48.5%
Contingency	\$ 77,300	\$ -	\$ 77,300	
<b>Total Trust and Agency Funds</b>	<b>\$ 215,200</b>	<b>\$ 3,411</b>	<b>\$ 211,789</b>	<b>1.6%</b>
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 125,311,300</b>	<b>\$ 112,024,011</b>	<b>\$ 13,287,289</b>	<b>89.4%</b>
Plus: Unappropriated Balance **	\$ 87,000	\$ -	\$ 87,000	
<b>TOTAL ALL FUNDS</b>	<b>\$ 125,398,300</b>	<b>\$ 112,024,011</b>	<b>\$ 13,374,289</b>	<b>89.3%</b>
<b>TOTAL ALL FUNDS LESS CONTINGENCY AND UNAPPROPRIATED BALANCE AND UNAPPROPRIATED 2020 GO REFUNDING BOND PROCEEDS *</b>	<b>\$ 116,943,900</b>	<b>\$ 46,919,163</b>	<b>\$ 70,024,737</b>	<b>40.1%</b>

\* The apparent overspend in Debt Service appropriations in the Debt Service Fund is the result of transactions to record the receipt of \$65,110,000 in bond proceeds from the issuance of the 2020 General Obligation Refunding Bonds, which advance refunded a portion of the outstanding 2013 GO Bonds. The revenues received to advance refund outstanding bonds are not required to be budgeted and unbudgeted expenditures of proceeds may be made without a supplemental budget in accordance with Oregon Local Budget Law [ORS 294.338(5)].

\*\* Unappropriated ending fund balance is a reserve from which no expenditures can be made except in an emergency situation created by civil disturbance or natural disaster.

<b>UNAPPROPRIATED BALANCE</b>				
Hoy Fultz Scholarship	\$ 20,000			
Dr Jones Scholarship	\$ 25,000			
Peltier - Special Education	\$ 12,100			
Rickets - Terrebonne	\$ 29,900			
<b>TOTAL UNAPPROPRIATED BALANCE</b>	<b>\$ 87,000</b>			

**Redmond School District**  
**Statement of Revenues and Expenditures**  
**FY 2020-21 Projection as of February 19, 2021**  
**General Fund - Operations**

<b>Revenues:</b>	<b>Adopted Working Budget</b>	<b>Annual Projection - Feb 19, 2021</b>	<b>Favorable / (Unfavorable) Budget Variance</b>		<b>Prior Projection Variance</b>	
Formula Revenue:						
Tax Revenue	\$ 27,110,300	\$ 27,465,100	\$ 354,800	1.3%	\$ -	
Common School Fund	\$ 721,500	\$ 691,800	\$ (29,700)	-4.1%	\$ -	
County School Fund	\$ 160,000	\$ 166,700	\$ 6,700	4.2%	\$ -	
State School Fund	\$ 49,215,800	\$ 48,272,400	\$ (943,400)	-1.9%	\$ -	
<b>Total Formula Revenue</b>	<b>\$ 77,207,600</b>	<b>\$ 76,596,000</b>	<b>\$ (611,600)</b>	<b>-0.8%</b>	<b>\$ -</b>	
Earnings on Investments	\$ 328,900	\$ 328,900	\$ -		\$ -	
Local Sources - Other	\$ 3,287,400	\$ 3,185,000	\$ (102,400)	-3.1%	\$ -	
<b>Total Revenues</b>	<b>\$ 80,823,900</b>	<b>\$ 80,109,900</b>	<b>\$ (714,000)</b>	<b>-0.9%</b>	<b>\$ -</b>	
<b>Expenditures:</b>						
<u>Salaries, Payroll Costs and Benefits:</u>						
Salaries:						
Certified	\$ 23,723,800	\$ 23,304,300	\$ 419,500	1.8%	\$ (21,900)	-0.1%
Classified	\$ 9,872,700	\$ 9,231,200	\$ 641,500	6.5%	\$ 7,800	0.1%
Administrators and supervisors	\$ 4,442,200	\$ 4,474,100	\$ (31,900)	-0.7%	\$ -	
All other salaries	\$ 1,432,000	\$ 1,448,700	\$ (16,700)	-1.2%	\$ (3,200)	-0.2%
<b>Total Salaries</b>	<b>\$ 39,470,700</b>	<b>\$ 38,458,300</b>	<b>\$ 1,012,400</b>	<b>2.6%</b>	<b>\$ (17,300)</b>	<b>0.0%</b>
Payroll Costs and Benefits:						
PERS	\$ 11,261,100	\$ 10,752,700	\$ 508,400	4.5%	\$ 5,200	0.0%
Medical Insurance	\$ 8,869,000	\$ 8,375,700	\$ 493,300	5.6%	\$ 28,900	0.3%
Payroll Taxes	\$ 3,381,200	\$ 3,261,400	\$ 119,800	3.5%	\$ (3,100)	-0.1%
Other PR Costs & Benefits	\$ 66,800	\$ 66,400	\$ 400	0.6%	\$ -	
<b>Total Payroll Costs and Benefits</b>	<b>\$ 23,578,100</b>	<b>\$ 22,456,200</b>	<b>\$ 1,121,900</b>	<b>4.8%</b>	<b>\$ 31,000</b>	<b>0.1%</b>
<b>Total Salaries, Payroll Costs and Benefits</b>	<b>\$ 63,048,800</b>	<b>\$ 60,914,500</b>	<b>\$ 2,134,300</b>	<b>3.4%</b>	<b>\$ 13,700</b>	<b>0.0%</b>
Purchased Services	\$ 13,367,200	\$ 13,929,100	\$ (561,900)	-4.2%	\$ 231,300	1.6%
Consumable Supplies and Materials	\$ 2,971,700	\$ 2,770,600	\$ 201,100	6.8%	\$ -	
Capital Outlay	\$ 66,600	\$ 66,600	\$ -		\$ -	
Other Objects	\$ 2,800,900	\$ 2,800,900	\$ -		\$ -	
Transfers	\$ 631,200	\$ 531,200	\$ 100,000	15.8%	\$ -	
<b>Total Non-Salary &amp; APC Expenditures</b>	<b>\$ 19,837,600</b>	<b>\$ 20,098,400</b>	<b>\$ (260,800)</b>	<b>-1.3%</b>	<b>\$ 231,300</b>	<b>1.1%</b>
<b>Total Expenditures</b>	<b>\$ 82,886,400</b>	<b>\$ 81,012,900</b>	<b>\$ 1,873,500</b>	<b>2.3%</b>	<b>\$ 245,000</b>	<b>0.3%</b>
<b>Beginning Fund Balance</b>	<b>\$ 7,193,300</b>	<b>\$ 7,193,300</b>	<b>\$ -</b>		<b>\$ -</b>	
Net Operating Surplus / (Deficit)	\$ (2,062,500)	\$ (903,000)	\$ 1,159,500	56.2%	\$ 245,000	-21.3%
<b>Projected Ending Fund Balance</b>	<b>\$ 5,130,800</b>	<b>\$ 6,290,300</b>	<b>\$ 1,159,500</b>	<b>22.6%</b>	<b>\$ 245,000</b>	<b>4.1%</b>
<b>Total Ending Fund Balance as a % of Revenue</b>	<b>6.3%</b>	<b>7.9%</b>				