

Redmond School District
FY 2020-21 Year-to-Date Actual versus Budget through March 31, 2021
General Fund - Revenues
April 28, 2021 School Board Meeting

	FY 2019-20 through March 31, 2020				
	Annual Revenue Budget	Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,658,700	\$ 7,694,863	100%		
Revenues:					
Local Sources	\$ 26,877,000	\$ 26,381,864	98%	\$ 495,136	2%
Intergovernmental	\$ 895,600	\$ 378,170	42%	\$ 517,430	58%
State Sources	\$ 49,795,800	\$ 41,379,394	83%	\$ 8,416,406	17%
Federal Sources	\$ 23,500	\$ 12,389	53%	\$ 11,111	47%
Other Sources	\$ 35,000	\$ 33,435	96%	\$ 1,565	4%
Total Revenues	\$ 77,626,900	\$ 68,185,252	88%	\$ 9,441,648	12%
Total Resources	\$ 85,285,600	\$ 75,880,115	89%	\$ 9,405,485	11%

	FY 2020-21 through March 31, 2021				
	Annual Revenue Budget	Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,193,300	\$ 7,193,268	100%	\$ 32	0%
Revenues:					
Local Sources	\$ 28,531,000	\$ 27,263,799	96%	\$ 1,267,201	4%
Intergovernmental	\$ 397,800	\$ 242,942	61%	\$ 154,858	39%
State Sources	\$ 49,997,300	\$ 41,134,940	82%	\$ 8,862,360	18%
Federal Sources	\$ 16,400	\$ 8,546	52%	\$ 7,854	48%
Other Sources	\$ 1,881,400	\$ 1,879,597	100%	\$ 1,803	0%
Total Revenues	\$ 80,823,900	\$ 70,529,824	87%	\$ 10,294,076	13%
Total Resources	\$ 88,017,200	\$ 77,723,093	88%	\$ 10,294,107	12%

Redmond School District
FY 2020-21 Year-to-Date Actual versus Budget through March 31, 2021
General Fund - Expenditures
April 28, 2021 School Board Meeting

	Annual Expenditure Budget	FY 2019-20 through March 31, 2020			
		Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 39,464,400	\$ 24,402,178	62%	\$ 15,062,222	38%
Associated Payroll Costs	\$ 24,048,100	\$ 14,095,083	59%	\$ 9,953,017	41%
Purchased Services	\$ 12,989,500	\$ 9,673,261	74%	\$ 3,316,239	26%
Supplies & Materials	\$ 2,835,600	\$ 2,091,401	74%	\$ 744,199	26%
Capital Outlay	\$ 135,000	\$ 86,509	-	\$ -	-
Other Objects	\$ 868,100	\$ 695,658	80%	\$ 172,442	20%
Transfers	\$ 977,600	\$ 586,392	60%	\$ 391,208	40%
Contingency	\$ 3,967,300	\$ -	0%	\$ 3,967,300	100%
Total Expenditures	\$ 85,285,600	\$ 51,630,483	61%	\$ 33,655,117	39%

	Annual Expenditure Budget	FY 2020-21 through March 31, 2021			
		Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 39,472,200	\$ 23,611,568	60%	\$ 15,860,632	40%
Associated Payroll Costs	\$ 23,578,600	\$ 13,759,774	58%	\$ 9,818,826	42%
Purchased Services	\$ 13,358,500	\$ 9,648,217	72%	\$ 3,710,283	28%
Supplies & Materials	\$ 2,978,300	\$ 1,868,756	63%	\$ 1,109,544	37%
Capital Outlay	\$ 66,600	\$ 56,625	85%	\$ 9,975	-
Other Objects	\$ 2,800,900	\$ 2,554,824	91%	\$ 246,076	9%
Transfers	\$ 631,200	\$ 444,198	70%	\$ 187,002	30%
Contingency	\$ 5,130,900	\$ -	0%	\$ 5,130,900	100%
Total Expenditures	\$ 88,017,200	\$ 51,943,964	59%	\$ 36,073,236	41%

Redmond School District
FY 2020-21 Appropriations vs. YTD March 31, 2021 Expenditures
April 28, 2021 School Board Meeting

<u>Description</u>	<u>Appropriations</u>	<u>YTD March 31, 2021</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
General Fund				
Instruction	\$ 49,579,100	\$ 30,051,581	\$ 19,527,519	60.6%
Support Services	\$ 30,078,800	\$ 18,954,901	\$ 11,123,899	63.0%
Enterprise and Community Services	\$ 77,500	\$ 22,952	\$ 54,548	29.6%
Debt Service	\$ 2,519,200	\$ 2,470,333	\$ 48,867	98.1%
Transfers	\$ 631,200	\$ 444,198	\$ 187,002	70.4%
Contingency	\$ 5,131,400	\$ -	\$ 5,131,400	
Total General Fund	\$ 88,017,200	\$ 51,943,964	\$ 36,073,236	59.0%
Debt Service Fund				
Debt Service	\$ 16,366,200	\$ 66,101,225	\$ (49,735,025) *	403.9%
PERS UAL Bond Lump Sum Payment to PERS	\$ 1,000,000	\$ -	\$ 1,000,000	
Contingency	\$ 348,300	\$ -	\$ 348,300	
Total Debt Service Fund	\$ 17,714,500	\$ 66,101,225	\$ (48,386,725)	373.1%
Capital Projects Fund				
Facilities Acquisition and Construction Services	\$ 769,100	\$ 372,947	\$ 396,153	48.5%
Contingency	\$ 33,103,700	\$ -	\$ 33,103,700	
Total Capital Projects Fund	\$ 33,872,800	\$ 372,947	\$ 33,499,853	1.1%
Special Revenue Funds				
<u>Nutrition Service</u>				
Nutrition Services	\$ 2,573,700	\$ 1,045,380	\$ 1,528,320	40.6%
Contingency	\$ -	\$ -	\$ -	
Total Nutrition Service	\$ 2,573,700	\$ 1,045,380	\$ 1,528,320	40.6%
<u>Asset Replacement Funds</u>				
Support Services	\$ 1,450,000	\$ 884,975	\$ 565,025	61.0%
Facilities Acquisition and Construction Services	\$ 25,000	\$ -	\$ 25,000	
Debt Service	\$ 29,300	\$ 17,913	\$ 11,387	61.1%
Contingency	\$ 887,900	\$ -	\$ 887,900	
Total Asset Replacement	\$ 2,392,200	\$ 902,888	\$ 1,489,312	37.7%
<u>Grant Programs</u>				
Instruction	\$ 5,665,700	\$ 3,260,496	\$ 2,405,204	57.5%
Support Services	\$ 2,891,500	\$ 1,620,621	\$ 1,270,879	56.0%
Community Services	\$ 160,800	\$ 43,686	\$ 117,114	27.2%
Transfers	\$ 500	\$ -	\$ 500	
Apportionment of Funds by LEA	\$ 421,800	\$ 135,866	\$ 285,934	32.2%
Total Grant Programs	\$ 9,140,300	\$ 5,060,669	\$ 4,079,631	55.4%

Redmond School District
FY 2020-21 Appropriations vs. YTD March 31, 2021 Expenditures
April 28, 2021 School Board Meeting

<u>Description</u>	<u>Appropriations</u>	<u>YTD March 31, 2021</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
Special Revenue Funds (continued)				
<u>Fee Supported Funds</u>				
Instruction	\$ 1,472,000	\$ 395,718	\$ 1,076,282	26.9%
Support Services	\$ 195,300	\$ 47,293	\$ 148,007	24.2%
Enterprise Community Services	\$ 460,200	\$ 224,990	\$ 235,210	48.9%
Transfers	\$ 3,500	\$ -	\$ 3,500	
Contingency	\$ 1,826,900	\$ -	\$ 1,826,900	
Total Fee Supported Programs	\$ 3,957,900	\$ 668,001	\$ 3,289,899	16.9%
Internal Service Fund				
<u>Insurance Fund</u>				
Support Services	\$ 1,204,700	\$ 780,848	\$ 423,852	64.8%
Contingency	\$ 95,600	\$ -	\$ 95,600	
Total Insurance Fund	\$ 1,300,300	\$ 780,848	\$ 519,452	60.1%
Trust and Agency Fund				
Instruction	\$ 118,000	\$ -	\$ 118,000	
Support Services	\$ -	\$ -	\$ -	
Community Services	\$ 17,400	\$ 4,700	\$ 12,700	27.0%
Transfers	\$ 2,500	\$ 1,211	\$ 1,289	48.5%
Contingency	\$ 77,300	\$ -	\$ 77,300	
Total Trust and Agency Funds	\$ 215,200	\$ 5,911	\$ 209,289	2.7%
TOTAL APPROPRIATIONS	\$ 159,184,100	\$ 126,881,834	\$ 32,302,266	79.7%
Plus: Unappropriated Balance **	\$ 87,000	\$ -	\$ 87,000	
TOTAL ALL FUNDS	\$ 159,271,100	\$ 126,881,834	\$ 32,389,266	79.7%
TOTAL ALL FUNDS LESS CONTINGENCY AND UNAPPROPRIATED BALANCE AND UNAPPROPRIATED 2020 GO REFUNDING BOND PROCEEDS *	\$ 117,713,000	\$ 61,776,986	\$ 55,936,014	52.5%
* The apparent overspend in Debt Service appropriations in the Debt Service Fund is the result of transactions to record the receipt of \$65,110,000 in bond proceeds from the issuance of the 2020 General Obligation Refunding Bonds, which advance refunded a portion of the outstanding 2013 GO Bonds. The revenues received to advance refund outstanding bonds are not required to be budgeted and unbudgeted expenditures of proceeds may be made without a supplemental budget in accordance with Oregon Local Budget Law [ORS 294.338(5)].				
** Unappropriated ending fund balance is a reserve from which no expenditures can be made except in an emergency situation created by civil disturbance or natural disaster.				
UNAPPROPRIATED BALANCE				
Hoy Fultz Scholarship	\$ 20,000			
Dr Jones Scholarship	\$ 25,000			
Peltier - Special Education	\$ 12,100			
Rickets - Terrebonne	\$ 29,900			
TOTAL UNAPPROPRIATED BALANCE	\$ 87,000			

Redmond School District
Statement of Revenues and Expenditures
FY 2020-21 Projection as of April 23, 2021
General Fund - Operations

	Adopted Working Budget	Annual Projection - April 23, 2021	Favorable / (Unfavorable) Budget Variance		Prior Projection Variance	
Revenues:						
Formula Revenue:						
Tax Revenue	\$ 27,110,300	\$ 27,444,100	\$ 333,800	1.2%	\$ (21,000)	-0.1%
Common School Fund	\$ 721,500	\$ 785,300	\$ 63,800	8.8%	\$ 93,500	13.5%
County School Fund	\$ 160,000	\$ 166,700	\$ 6,700	4.2%	\$ -	
State School Fund	\$ 49,215,800	\$ 48,666,500	\$ (549,300)	-1.1%	\$ 394,100	0.8%
Total Formula Revenue	\$ 77,207,600	\$ 77,062,600	\$ (145,000)	-0.2%	\$ 466,600	0.6%
Earnings on Investments	\$ 328,900	\$ 172,300	\$ (156,600)	-47.6%	\$ (156,600)	-47.6%
Local Sources - Other	\$ 3,287,400	\$ 3,158,100	\$ (129,300)	-3.9%	\$ (26,900)	-0.8%
Total Revenues	\$ 80,823,900	\$ 80,393,000	\$ (430,900)	-0.5%	\$ 283,100	0.4%
Expenditures:						
<u>Salaries, Payroll Costs and Benefits:</u>						
Salaries:						
Certified	\$ 23,723,800	\$ 23,324,100	\$ 399,700	1.7%	\$ (19,800)	-0.1%
Classified	\$ 9,872,700	\$ 9,069,400	\$ 803,300	8.1%	\$ 161,800	1.8%
Administrators and supervisors	\$ 4,442,200	\$ 4,483,400	\$ (41,200)	-0.9%	\$ (9,300)	-0.2%
All other salaries	\$ 1,433,500	\$ 1,348,700	\$ 84,800	5.9%	\$ 100,000	6.9%
Total Salaries	\$ 39,472,200	\$ 38,225,600	\$ 1,246,600	3.2%	\$ 232,700	0.6%
Payroll Costs and Benefits:						
PERS	\$ 11,261,500	\$ 10,674,600	\$ 586,900	5.2%	\$ 78,100	0.7%
Medical Insurance	\$ 8,869,000	\$ 8,344,700	\$ 524,300	5.9%	\$ 31,000	0.4%
Payroll Taxes	\$ 3,381,300	\$ 3,232,200	\$ 149,100	4.4%	\$ 29,200	0.9%
Other PR Costs & Benefits	\$ 66,800	\$ 50,700	\$ 16,100	24.1%	\$ 15,700	23.6%
Total Payroll Costs and Benefits	\$ 23,578,600	\$ 22,302,200	\$ 1,276,400	5.4%	\$ 154,000	0.7%
Total Salaries, Payroll Costs and Benefits	\$ 63,050,800	\$ 60,527,800	\$ 2,523,000	4.0%	\$ 386,700	0.6%
Purchased Services	\$ 13,358,500	\$ 12,532,500	\$ 826,000	6.2%	\$ 1,396,600	10.0%
Consumable Supplies and Materials	\$ 2,978,300	\$ 2,361,600	\$ 616,700	20.7%	\$ 409,000	14.8%
Capital Outlay	\$ 66,600	\$ 15,000	\$ 51,600	77.5%	\$ 51,600	77.5%
Other Objects	\$ 2,800,900	\$ 2,623,900	\$ 177,000	6.3%	\$ 177,000	6.3%
Transfers	\$ 631,200	\$ 928,300	\$ (297,100)	-47.1%	\$ (397,100)	-74.8%
Total Non-Salary & APC Expenditures	\$ 19,835,500	\$ 18,461,300	\$ 1,374,200	6.9%	\$ 1,637,100	8.1%
Total Expenditures	\$ 82,886,300	\$ 78,989,100	\$ 3,897,200	4.7%	\$ 2,023,800	2.5%
Beginning Fund Balance	\$ 7,193,300	\$ 7,193,300	\$ -		\$ -	
Net Operating Surplus / (Deficit)	\$ (2,062,400)	\$ 1,403,900	\$ 3,466,300	168.1%	\$ 2,306,900	-255.5%
Projected Ending Fund Balance	\$ 5,130,900	\$ 8,597,200	\$ 3,466,300	67.6%	\$ 2,306,900	36.7%
Total Ending Fund Balance as a % of Revenue	6.3%	10.7%				