

Redmond School District
FY 2020-21 Year-to-Date Actual versus Budget through October 31, 2020
General Fund - Revenues
December 16, 2020 School Board Meeting

	FY 2019-20 through October 31, 2019				
	Annual Revenue Budget	Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,658,700	\$ 7,694,863	100%		
Revenues:					
Local Sources	\$ 26,877,000	\$ 1,836,402	7%	\$ 25,040,598	93%
Intergovernmental	\$ 895,600	\$ 97,521	11%	\$ 798,079	89%
State Sources	\$ 49,795,800	\$ 20,648,496	41%	\$ 29,147,304	59%
Federal Sources	\$ 23,500	\$ -	0%	\$ 23,500	100%
Other Sources	\$ 35,000	\$ 32,467	93%	\$ 2,533	7%
Total Revenues	<u>\$ 77,626,900</u>	<u>\$ 22,614,886</u>	29%	\$ 55,012,014	71%
Total Resources	<u>\$ 85,285,600</u>	<u>\$ 30,309,749</u>	36%	\$ 54,975,851	64%

	FY 2020-21 through October 31, 2020				
	Annual Revenue Budget	Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,193,300	\$ 7,193,268	100%	\$ 32	0%
Revenues:					
Local Sources	\$ 28,531,000	\$ 706,540	2%	\$ 27,824,460	98%
Intergovernmental	\$ 397,800	\$ 4,266	1%	\$ 393,534	99%
State Sources	\$ 49,997,300	\$ 20,550,454	41%	\$ 29,446,846	59%
Federal Sources	\$ 16,400	\$ 2,568	16%	\$ 13,832	84%
Other Sources	\$ 1,881,400	\$ 2,250	0%	\$ 1,879,150	100%
Total Revenues	<u>\$ 80,823,900</u>	<u>\$ 21,266,078</u>	26%	\$ 59,557,822	74%
Total Resources	<u>\$ 88,017,200</u>	<u>\$ 28,459,346</u>	32%	\$ 59,557,854	68%

Redmond School District
FY 2020-21 Year-to-Date Actual versus Budget through October 31, 2020
General Fund - Expenditures
December 16, 2020 School Board Meeting

	FY 2019-20 through October 31, 2019				
	Annual Expenditure Budget	Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 39,464,400	\$ 8,149,070	21%	\$ 31,315,330	79%
Associated Payroll Costs	\$ 24,048,100	\$ 4,665,351	19%	\$ 19,382,749	81%
Purchased Services	\$ 12,989,500	\$ 4,374,536	34%	\$ 8,614,964	66%
Supplies & Materials	\$ 2,835,600	\$ 1,607,187	57%	\$ 1,228,413	43%
Capital Outlay	\$ 135,000	\$ 72,257	-	\$ -	-
Other Objects	\$ 868,100	\$ 100,230	12%	\$ 767,870	88%
Transfers	\$ 977,600	\$ 92	0%	\$ 977,508	100%
Contingency	\$ 3,967,300	\$ -	0%	\$ 3,967,300	100%
Total Expenditures	\$ 85,285,600	\$ 18,968,723	22%	\$ 66,316,877	78%

	FY 2020-21 through October 31, 2020				
	Annual Expenditure Budget	Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 39,470,700	\$ 7,865,663	20%	\$ 31,605,037	80%
Associated Payroll Costs	\$ 23,578,100	\$ 4,565,498	19%	\$ 19,012,602	81%
Purchased Services	\$ 13,383,000	\$ 4,090,898	31%	\$ 9,292,102	69%
Supplies & Materials	\$ 2,955,800	\$ 1,135,949	38%	\$ 1,819,851	62%
Capital Outlay	\$ 66,600	\$ 26,183	39%	\$ 40,417	-
Other Objects	\$ 2,800,900	\$ 76,004	3%	\$ 2,724,896	97%
Transfers	\$ 631,200	\$ -	0%	\$ 631,200	100%
Contingency	\$ 5,130,900	\$ -	0%	\$ 5,130,900	100%
Total Expenditures	\$ 88,017,200	\$ 17,760,195	20%	\$ 70,257,005	80%

Redmond School District
FY 2020-21 Appropriations vs. YTD October 31, 2020 Expenditures
December 16, 2020 School Board Meeting

<u>Description</u>	<u>Appropriations</u>	<u>YTD October 31, 2020</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
General Fund				
Instruction	\$ 49,579,100	\$ 10,375,905	\$ 39,203,195	20.9%
Support Services	\$ 30,078,800	\$ 7,373,511	\$ 22,705,289	24.5%
Enterprise and Community Services	\$ 77,500	\$ 6,311	\$ 71,189	8.1%
Debt Service	\$ 2,519,200	\$ 4,468	\$ 2,514,732	0.2%
Transfers	\$ 631,200	\$ -	\$ 631,200	
Contingency	\$ 5,131,400	\$ -	\$ 5,131,400	
Total General Fund	\$ 88,017,200	\$ 17,760,195	\$ 70,257,005	20.2%
Debt Service Fund				
Debt Service	\$ 16,366,200	\$ 65,104,848	\$ (48,738,648) *	397.8%
PERS UAL Bond Lump Sum Payment to PERS	\$ 1,000,000	\$ -	\$ 1,000,000	
Contingency	\$ 348,300	\$ -	\$ 348,300	
Total Debt Service Fund	\$ 17,714,500	\$ 65,104,848	\$ (47,390,348)	367.5%
Special Revenue Funds				
<u>Nutrition Service</u>				
Nutrition Services	\$ 2,573,700	\$ 326,222	\$ 2,247,478	12.7%
Contingency	\$ -	\$ -	\$ -	
Total Nutrition Service	\$ 2,573,700	\$ 326,222	\$ 2,247,478	12.7%
<u>Asset Replacement Funds</u>				
Instruction	\$ -	\$ -	\$ -	
Support Services	\$ 1,450,000	\$ 358,302	\$ 1,091,698	24.7%
Facilities Acquisition and Construction Services	\$ 25,000	\$ -	\$ 25,000	
Debt Service	\$ 29,300	\$ -	\$ 29,300	
Contingency	\$ 887,900	\$ -	\$ 887,900	
Total Asset Replacement	\$ 2,392,200	\$ 358,302	\$ 2,033,898	15.0%
<u>Grant Programs</u>				
Instruction	\$ 5,665,700	\$ 1,054,909	\$ 4,610,791	18.6%
Support Services	\$ 2,891,500	\$ 480,894	\$ 2,410,606	16.6%
Community Services	\$ 160,800	\$ 11,505	\$ 149,295	7.2%
Transfers	\$ 500	\$ -	\$ 500	
Apportionment of Funds by LEA	\$ 421,800	\$ -	\$ 421,800	
Total Grant Programs	\$ 9,140,300	\$ 1,547,308	\$ 7,592,992	16.9%
<u>Fee Supported Funds</u>				
Instruction	\$ 1,472,000	\$ 103,421	\$ 1,368,579	7.0%
Support Services	\$ 195,300	\$ 40,503	\$ 154,797	20.7%
Enterprise Community Services	\$ 460,200	\$ 62,510	\$ 397,690	13.6%
Transfers	\$ 3,500	\$ -	\$ 3,500	
Contingency	\$ 1,826,900	\$ -	\$ 1,826,900	
Total Fee Supported Programs	\$ 3,957,900	\$ 206,434	\$ 3,751,466	5.2%

Redmond School District
FY 2020-21 Appropriations vs. YTD October 31, 2020 Expenditures
December 16, 2020 School Board Meeting

<u>Description</u>	<u>Appropriations</u>	<u>YTD October 31, 2020</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
Internal Service Fund				
<u>Insurance Fund</u>				
Support Services	\$ 1,204,700	\$ 680,218	\$ 524,482	56.5%
Transfers	\$ -	\$ -	\$ -	
Contingency	\$ 95,600	\$ -	\$ 95,600	
Total Insurance Fund	\$ 1,300,300	\$ 680,218	\$ 620,082	52.3%
Trust and Agency Fund				
Instruction	\$ 118,000	\$ -	\$ 118,000	
Support Services	\$ -	\$ -	\$ -	
Community Services	\$ 17,400	\$ 3,200	\$ 14,200	18.4%
Transfers	\$ 2,500	\$ 1,211	\$ 1,289	48.5%
Contingency	\$ 77,300	\$ -	\$ 77,300	
Total Trust and Agency Funds	\$ 215,200	\$ 4,411	\$ 210,789	2.0%
TOTAL APPROPRIATIONS	\$ 125,311,300	\$ 85,987,939	\$ 39,323,361	68.6%
Plus: Unappropriated Balance **	\$ 87,000	\$ -	\$ 87,000	
TOTAL ALL FUNDS	\$ 125,398,300	\$ 85,987,939	\$ 39,410,361	68.6%
TOTAL ALL FUNDS LESS CONTINGENCY AND UNAPPROPRIATED BALANCE AND UNAPPROPRIATED 2020 GO REFUNDING BOND PROCEEDS *	\$ 116,943,900	\$ 20,877,939	\$ 31,304,261	17.9%
* The apparent overspend in Debt Service appropriations in the Debt Service Fund is the result of transactions to record the receipt of \$65,110,000 in bond proceeds from the issuance of the 2020 General Obligation Refunding Bonds, which advance refunded a portion of the outstanding 2013 GO Bonds. The revenues received to advance refund outstanding bonds are not required to be budgeted and unbudgeted expenditures of proceeds may be made without a supplemental budget in accordance with Oregon Local Budget Law [ORS 294.338(5)].				
** Unappropriated ending fund balance is a reserve from which no expenditures can be made except in an emergency situation created by civil disturbance or natural disaster.				
UNAPPROPRIATED BALANCE				
Hoy Fultz Scholarship	\$ 20,000			
Dr Jones Scholarship	\$ 25,000			
Peltier - Special Education	\$ 12,100			
Rickets - Terrebonne	\$ 29,900			
TOTAL UNAPPROPRIATED BALANCE	\$ 87,000			

Redmond School District
Statement of Revenues and Expenditures
FY 2020-21 Projection as of December 11, 2020
General Fund - Operations

	Adopted Working Budget	Annual Projection - Dec 11, 2020	Favorable / (Unfavorable) Budget Variance	
Revenues:				
Formula Revenue:				
Tax Revenue	\$ 27,110,300	\$ 27,465,100	\$ 354,800	1.3%
Common School Fund	\$ 721,500	\$ 721,500	\$ -	
County School Fund	\$ 160,000	\$ 160,000	\$ -	
State School Fund	\$ 49,215,800	\$ 48,572,800	\$ (643,000)	-1.3%
Total Formula Revenue	\$ 77,207,600	\$ 76,919,400	\$ (288,200)	-0.4%
Earnings on Investments	\$ 328,900	\$ 328,900	\$ -	
Local Sources - Other	\$ 3,287,400	\$ 3,179,300	\$ (108,100)	-3.3%
Total Revenues	\$ 80,823,900	\$ 80,427,600	\$ (396,300)	-0.5%
Expenditures:				
<u>Salaries, Payroll Costs and Benefits:</u>				
Salaries:				
Certified	\$ 23,723,800	\$ 23,271,300	\$ 452,500	1.9%
Classified	\$ 9,867,700	\$ 9,341,100	\$ 526,600	5.3%
Administrators and supervisors	\$ 4,442,200	\$ 4,472,200	\$ (30,000)	-0.7%
All other salaries	\$ 1,437,000	\$ 1,441,500	\$ (4,500)	-0.3%
Total Salaries	\$ 39,470,700	\$ 38,526,100	\$ 944,600	2.4%
Payroll Costs and Benefits:				
PERS	\$ 11,261,100	\$ 10,757,600	\$ 503,500	4.5%
Medical Insurance	\$ 8,869,000	\$ 8,349,500	\$ 519,500	5.9%
Payroll Taxes	\$ 3,381,200	\$ 3,227,600	\$ 153,600	4.5%
Other PR Costs & Benefits	\$ 66,800	\$ 66,400	\$ 400	0.6%
Total Payroll Costs and Benefits	\$ 23,578,100	\$ 22,401,100	\$ 1,177,000	5.0%
Total Salaries, Payroll Costs and Benefits	\$ 63,048,800	\$ 60,927,200	\$ 2,121,600	3.4%
Purchased Services	\$ 13,383,000	\$ 14,144,000	\$ (761,000)	-5.7%
Consumable Supplies and Materials	\$ 2,955,800	\$ 2,755,300	\$ 200,500	6.8%
Capital Outlay	\$ 66,600	\$ 66,600	\$ -	
Other Objects	\$ 2,800,900	\$ 2,800,900	\$ -	
Transfers	\$ 631,200	\$ 631,200	\$ -	
Total Non-Salary & APC Expenditures	\$ 19,837,500	\$ 20,398,000	\$ (560,500)	-2.8%
Total Expenditures	\$ 82,886,300	\$ 81,325,200	\$ 1,561,100	1.9%
Beginning Fund Balance	\$ 7,193,300	\$ 7,193,300	\$ -	
Net Operating Surplus / (Deficit)	\$ (2,062,400)	\$ (897,600)	\$ 1,164,800	56.5%
Projected Ending Fund Balance	\$ 5,130,900	\$ 6,295,700	\$ 1,164,800	22.7%
Total Ending Fund Balance as a % of Revenue	6.3%	7.8%		