

Redmond School District
FY 2020-21 Year-to-Date Actual versus Budget through September 30, 2020
General Fund - Revenues
October 28, 2020 School Board Meeting

	FY 2019-20 through September 30, 2019				
	Annual Revenue Budget	Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 7,658,700	\$ 7,694,863	100%		
Revenues:					
Local Sources	\$ 26,877,000	\$ 661,858	2%	\$ 26,215,142	98%
Intergovernmental	\$ 895,600	\$ 20,000	2%	\$ 875,600	98%
State Sources	\$ 49,795,800	\$ 16,519,788	33%	\$ 33,276,012	67%
Federal Sources	\$ 23,500	\$ -	0%	\$ 23,500	100%
Other Sources	\$ 35,000	\$ 32,467	93%	\$ 2,533	7%
Total Revenues	\$ 77,626,900	\$ 17,234,114	22%	\$ 60,392,786	78%
Total Resources	\$ 85,285,600	\$ 24,928,977	29%	\$ 60,356,623	71%

	FY 2020-21 through September 30, 2020				
	Annual Revenue Budget	Actual Revenue Collected	% Collected	Revenue Budget Not Received	% Not Received
Beginning Fund Balance	\$ 6,774,900	\$ 7,193,268	106%		
Revenues:					
Local Sources	\$ 28,684,600	\$ 612,264	2%	\$ 28,072,336	98%
Intergovernmental	\$ 397,800	\$ 3,717	1%	\$ 394,083	99%
State Sources	\$ 50,708,200	\$ 16,441,350	32%	\$ 34,266,850	68%
Federal Sources	\$ 16,400	\$ -	0%	\$ 16,400	100%
Other Sources	\$ 1,500	\$ -	0%	\$ 1,500	100%
Total Revenues	\$ 79,808,500	\$ 17,057,331	21%	\$ 62,751,169	79%
Total Resources	\$ 86,583,400	\$ 24,250,600	28%	\$ 62,332,800	72%

Redmond School District
FY 2020-21 Year-to-Date Actual versus Budget through September 30, 2020
General Fund - Expenditures
October 28, 2020 School Board Meeting

	FY 2019-20 through September 30, 2019				
	Annual Expenditure Budget	Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 39,464,400	\$ 4,721,497	12%	\$ 34,742,903	88%
Associated Payroll Costs	\$ 24,048,100	\$ 2,714,821	11%	\$ 21,333,279	89%
Purchased Services	\$ 12,989,500	\$ 3,233,768	25%	\$ 9,755,732	75%
Supplies & Materials	\$ 2,835,600	\$ 1,214,053	43%	\$ 1,621,547	57%
Capital Outlay	\$ 135,000	\$ 64,935	-	\$ -	-
Other Objects	\$ 868,100	\$ 88,250	10%	\$ 779,850	90%
Transfers	\$ 977,600	\$ 92	0%	\$ 977,508	100%
Contingency	\$ 3,967,300	\$ -	0%	\$ 3,967,300	100%
Total Expenditures	\$ 85,285,600	\$ 12,037,417	14%	\$ 73,248,183	86%

	FY 2020-21 through September 30, 2020				
	Annual Expenditure Budget	Actual Expenditure	% Expended	Remaining Balance	% Remaining
Expenditures by Object:					
Salaries	\$ 39,985,800	\$ 4,495,352	11%	\$ 35,490,448	89%
Associated Payroll Costs	\$ 23,976,400	\$ 2,663,895	11%	\$ 21,312,505	89%
Purchased Services	\$ 13,403,400	\$ 2,865,788	21%	\$ 10,537,612	79%
Supplies & Materials	\$ 2,438,400	\$ 534,548	22%	\$ 1,903,852	78%
Capital Outlay	\$ 18,000	\$ -	0%	\$ 18,000	-
Other Objects	\$ 919,800	\$ 43,632	5%	\$ 876,168	95%
Transfers	\$ 654,500	\$ -	0%	\$ 654,500	100%
Contingency	\$ 5,187,100	\$ -	0%	\$ 5,187,100	100%
Total Expenditures	\$ 86,583,400	\$ 10,603,215	12%	\$ 75,980,185	88%

Redmond School District
FY 2020-21 Appropriations vs. YTD September 30, 2020 Expenditures
October 28, 2020 School Board Meeting

<u>Description</u>	<u>Appropriations</u>	<u>YTD September 30, 2020</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
General Fund				
Instruction	\$ 49,441,700	\$ 5,602,717	\$ 43,838,983	11.3%
Support Services	\$ 30,582,900	\$ 4,995,230	\$ 25,587,670	16.3%
Enterprise and Community Services	\$ 77,400	\$ 3,045	\$ 74,355	3.9%
Debt Service	\$ 639,300	\$ 2,222	\$ 637,078	0.3%
Transfers	\$ 654,500	\$ -	\$ 654,500	
Contingency	\$ 5,187,600	\$ -	\$ 5,187,600	
Total General Fund	\$ 86,583,400	\$ 10,603,215	\$ 75,980,185	12.2%
Debt Service Fund				
Debt Service	\$ 16,366,200	\$ 65,104,848	\$ (48,738,648) *	397.8%
PERS UAL Bond Lump Sum Payment to PERS	\$ 1,000,000	\$ -	\$ 1,000,000	
Contingency	\$ 348,300	\$ -	\$ 348,300	
Total Debt Service Fund	\$ 17,714,500	\$ 65,104,848	\$ (47,390,348)	367.5%
Special Revenue Funds				
<u>Nutrition Service</u>				
Nutrition Services	\$ 2,598,500	\$ 165,297	\$ 2,433,203	6.4%
Contingency	\$ 26,400	\$ -	\$ 26,400	
Total Nutrition Service	\$ 2,624,900	\$ 165,297	\$ 2,459,603	6.3%
<u>Asset Replacement Funds</u>				
Instruction	\$ -	\$ -	\$ -	
Support Services	\$ 982,300	\$ 94,406	\$ 887,894	9.6%
Facilities Acquisition and Construction Services	\$ 25,000	\$ -	\$ 25,000	
Debt Service	\$ 160,000	\$ -	\$ 160,000	
Contingency	\$ 731,600	\$ -	\$ 731,600	
Total Asset Replacement	\$ 1,898,900	\$ 94,406	\$ 1,804,494	5.0%
<u>Grant Programs</u>				
Instruction	\$ 7,610,300	\$ 518,122	\$ 7,092,178	6.8%
Support Services	\$ 3,524,000	\$ 289,729	\$ 3,234,271	8.2%
Community Services	\$ 85,200	\$ 8,545	\$ 76,655	10.0%
Transfers	\$ 500	\$ -	\$ 500	
Apportionment of Funds by LEA	\$ 637,700	\$ -	\$ 637,700	
Total Grant Programs	\$ 11,857,700	\$ 816,395	\$ 11,041,305	6.9%
<u>Fee Supported Funds</u>				
Instruction	\$ 1,472,000	\$ 26,468	\$ 1,445,532	1.8%
Support Services	\$ 195,300	\$ 383	\$ 194,917	0.2%
Enterprise Community Services	\$ 460,200	\$ 33,167	\$ 427,033	7.2%
Transfers	\$ 3,500	\$ -	\$ 3,500	
Contingency	\$ 1,826,900	\$ -	\$ 1,826,900	
Total Fee Supported Programs	\$ 3,957,900	\$ 60,018	\$ 3,897,882	1.5%

Redmond School District
FY 2020-21 Appropriations vs. YTD September 30, 2020 Expenditures
October 28, 2020 School Board Meeting

<u>Description</u>	<u>Appropriations</u>	<u>YTD September 30, 2020</u>		<u>% to Budget</u>
		<u>Actual Expenditures</u>	<u>Expenditures Under (Over) Appropriations</u>	
Internal Service Fund				
<u>Insurance Fund</u>				
Support Services	\$ 1,204,700	\$ 669,525	\$ 535,175	55.6%
Transfers	\$ -	\$ -	\$ -	
Contingency	\$ 95,600	\$ -	\$ 95,600	
Total Insurance Fund	\$ 1,300,300	\$ 669,525	\$ 630,775	51.5%
Trust and Agency Fund				
Instruction	\$ 118,000	\$ -	\$ 118,000	
Support Services	\$ -	\$ -	\$ -	
Community Services	\$ 17,400	\$ 2,000	\$ 15,400	11.5%
Transfers	\$ 2,500	\$ -	\$ 2,500	
Contingency	\$ 77,300	\$ -	\$ 77,300	
Total Trust and Agency Funds	\$ 215,200	\$ 2,000	\$ 213,200	0.9%
TOTAL APPROPRIATIONS	\$ 126,152,800	\$ 77,515,704	\$ 48,637,096	61.4%
Plus: Unappropriated Balance *	\$ 87,000	\$ -	\$ 87,000	
TOTAL ALL FUNDS	\$ 126,239,800	\$ 77,515,704	\$ 48,724,096	61.4%
TOTAL ALL FUNDS LESS CONTINGENCY AND UNAPPROPRIATED BALANCE	\$ 117,859,100	\$ 77,515,704	\$ 40,691,696	65.8%

* The apparent overspend in Debt Service appropriations in the Debt Service Fund is the result of transactions to record the receipt of \$65,110,000 in bond proceeds from the issuance of the 2020 General Obligation Refunding Bonds, which advance refunded a portion of the outstanding 2013 GO Bonds. The revenues received to advance refund outstanding bonds are not required to be budgeted and unbudgeted expenditures of proceeds may be made without a supplemental budget in accordance with Oregon Local Budget Law [ORS 294.338(5)].

** Unappropriated ending fund balance is a reserve from which no expenditures can be made except in an emergency situation created by civil disturbance or natural disaster.

UNAPPROPRIATED BALANCE	
Hoy Fultz Scholarship	\$ 20,000
Dr Jones Scholarship	\$ 25,000
Peltier - Special Education	\$ 12,100
Rickets - Terrebonne	\$ 29,900
TOTAL UNAPPROPRIATED BALANCE	\$ 87,000